

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 384
HOUSE BILL 519

AN ACT TO REVISE THE QUALIFICATIONS FOR REAL ESTATE LICENSES.

The General Assembly of North Carolina enacts:

Section 1. The third and fourth sentences of G.S. 93A- 4(a) are rewritten to read:

"Each applicant for a license as a real estate salesman shall, within five years preceding the date application is made, have satisfactorily completed, at a school approved by the Board, a real estate fundamentals course consisting of at least 30 hours of classroom instruction in subjects determined by the Board, or possess real estate education or experience in real estate transactions which the Board shall find equivalent to the course. Each applicant for a license as a real estate broker shall, within five years preceding the date the application is made, either have been actively engaged on a full-time basis as a licensed real estate salesman for at least two years, or have satisfactorily completed, at a school approved by the Board, advanced courses in Real Estate Law, Real Estate Finance, and Real Estate Brokerage Operations, each consisting of at least 30 hours of classroom instruction, these courses to be in addition to those required for a real estate salesman license, or possess real estate education or experience in real estate transactions which the Board shall find equivalent to the above requirements."

Sec. 2. This act shall become effective September 1, 1984.

In the General Assembly read three times and ratified, this the 25th day of May, 1983.