

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 364
HOUSE BILL 840

AN ACT TO AUTHORIZE A. D. WARD TO CONVEY CERTAIN LANDS TO THE
CITY OF NEW BERN, AND TO AUTHORIZE MEMBERS OF THE BOARD OF
ALDERMEN TO MAKE LOAN APPLICATIONS.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding Section 47 of the Charter of the City of New Bern, being Chapter 1281, Session Laws of 1957, A. D. Ward is authorized to convey to the City of New Bern property owned by him at the corner of F and Biddle Streets in the City of New Bern for a price to be determined by the average of two independent appraisals to be procured by the City of New Bern.

Sec. 2. Notwithstanding Section 47 of the Charter of the City of New Bern, being Chapter 1281, Session Laws of 1957, G.S. 14-234 or any other like or similar law prohibiting such contract or agreement or making such action a crime, any member of the New Bern Board of Aldermen who owns or leases property in the Downtown Redevelopment Area may make application to the Loan Committee and if selected, participate in the Downtown Redevelopment Loan Fund being established by agreement between the City of New Bern, Branch Banking and Trust Company, First Citizens Bank & Trust Company, N.C.N.B. National Bank of North Carolina and Wachovia Bank and Trust Company, N.A., by obtaining on the same terms and conditions as any other participant a loan with which to rehabilitate such property as any other owner or lessee of property in the Downtown Redevelopment Area of New Bern will be able to do.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 23rd day of May, 1983.