

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 342
SENATE BILL 497

AN ACT TO AUTHORIZE THE COMMISSIONERS OF THE TOWN OF
LOUISBURG TO CONVEY CERTAIN PROPERTY TO LOUISBURG
COLLEGE, INC., A NORTH CAROLINA CORPORATION.

The General Assembly of North Carolina enacts:

Section 1. The Commissioners of the Town of Louisburg are authorized and empowered to execute and deliver a deed conveying to Louisburg College, Inc., a North Carolina Corporation, all the right, title and interest of the said Town of Louisburg in and to the following described land and easements: That certain lot lying and being in the Town of Louisburg and on the west side of Cedar Street and containing 6,000 square feet as the same is platted, planned and recorded in a map by Phil R. Inscoe, R.L.S., entitled "Map of Lot Surveyed for the Town of Louisburg and Location of Standpipe on Same" and recorded in Map Book 5, Page 14 of the Franklin County Registry, and all the right, title and interest of the Town of Louisburg in and to any easement resulting from an 8-inch water line leading from the property hereinabove described to Cedar Street and a 10- inch water line leading from the property hereinabove described to a fire hydrant located southeast of the subject property, both said water lines shown and defined on a map by William T. Dement, Jr., R.L.S., entitled "Boundary and Topographic Survey, Louisburg College, Inc.," as the same is platted, planned and recorded in Plat Record File 2, Slide 44A, Franklin County Registry. The Commissioners of the Town of Louisburg are authorized and empowered to execute and deliver the said deed for the property hereinabove described at private sale, notwithstanding the provisions of Article 12 of Chapter 160A of the General Statutes, upon the payment to the town from Louisburg College, Inc., a North Carolina Corporation, of the sum of one dollar (\$1.00).

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 20th day of May, 1983.