

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 27
HOUSE BILL 7

AN ACT REGARDING THE DISTRIBUTION OF INTANGIBLE TAX REVENUE
COLLECTED DURING FISCAL YEAR 1982-83.

The General Assembly of North Carolina enacts:

Section 1. The last sentence of Section 70 of Chapter 1282 of the 1981 Session Laws (Regular Session, 1982) is rewritten to read:

"To accomplish this distribution, the deductions from net collections required by G.S. 105-213(a) for the fiscal year ending June 30, 1983, shall be reduced by the amount of the unexpended funds."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 23rd day of February, 1983.