

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 265
HOUSE BILL 765

AN ACT TO ALLOW PRINCEVILLE TO ENTER INTO CONTRACTS FOR THE REDEVELOPMENT OF LAND, DISPOSE OF LAND AT PRIVATE SALE AND ALLOWING THE TOWN TO APPROVE A NONPROFIT CORPORATION WHICH MAY ISSUE BONDS AND LEND THE PROCEEDS TO A DEVELOPER, RELATING TO REDEVELOPMENT.

The General Assembly of North Carolina enacts:

Section 1. Section 5 of Chapter 346, Session Laws of 1973, as amended by Chapter 379, Session Laws of 1975, Chapter 76, Session Laws of 1977, and Chapter 1116, Session Laws of 1979, is further amended by adding immediately after the words "Town of Tarboro," the words "Town of Princeville,".

Sec. 2. Section 3 of Chapter 1115, Session Laws of 1979, and Section 3 of Chapter 748, Session Laws of 1981, are each rewritten to read:

"Sec. 3. This act applies only to the Town of Tarboro and the Town of Princeville".

Sec. 3. This act is effective upon ratification, and also applies to the 1980 and 1982 Community Revitalization Projects.

In the General Assembly read three times and ratified, this the 5th day of May, 1983.