

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 24
SENATE BILL 35

AN ACT PERTAINING TO THE NUMBER, ELECTION, TERM AND
CLASSIFICATION OF STATE BANK DIRECTORS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 53-67 is amended in the second sentence by deleting the words "one year" and substituting "the term for which they are elected".

Sec. 2. G.S. 53-67 is amended by adding a sentence at the end to read:

"Aside from the specific provisions of this section, the number, election, term and classification of the directors of banks doing business under this Chapter shall be governed by the provisions of the Business Corporation Act."

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 22nd day of February, 1983.