

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 230
HOUSE BILL 500

AN ACT TO ALLOW CENTRAL PIEDMONT COMMUNITY COLLEGE TO
LEASE CERTAIN PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the provisions of G.S. 115D- 15 or any other provision of Chapter 115D of the General Statutes, the Board of Trustees of Central Piedmont Community College (hereinafter called the "Trustees") are hereby authorized: (1)\ to lease at private sale with or without monetary consideration to Central Piedmont Community College Foundation (hereinafter called the "Foundation") certain real property owned by the Trustees for a period not exceeding 11 years, (2) to contract with the Foundation for the construction by the Foundation with funds of the Foundation of a building on such real property leased from the Trustees and (3) to lease from the Foundation for a period not exceeding 10 years the building constructed by the Foundation to be used by the Trustees in the operation of a student bookstore.

Sec. 2. The Trustees are further authorized to enter into such leases and other agreements upon such terms and conditions as the Trustees deem best for the purpose of carrying into effect the foregoing transaction.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 28th day of April, 1983.