

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 228
HOUSE BILL 495

AN ACT EXEMPTING FROM THE PROVISIONS OF ARTICLE 12, CHAPTER 160A, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE COUNTY OF IREDELL, AS TO LEASES OR SALES OF REAL ESTATE OWNED BY IT KNOWN AS THE LOWRANCE HOSPITAL PROPERTY AND THE PERSONAL PROPERTY USED FOR THE HOSPITAL AND MEDICAL CARE PURPOSES.

The General Assembly of North Carolina enacts:

Section 1. The County of Iredell is hereby exempt from all provisions, restrictions and limitations as to methods and procedures required to effectuate leases or sales of real estate and personal property provided for in Article 12 of Chapter 160A of the General Statutes, in connection with any lease or sale of real estate owned by it known as the Lowrance Hospital property consisting of approximately 6.4 acres and the buildings and improvements thereon, and the equipment and personal property now owned or hereafter acquired situate thereon and therein.

Sec. 2. This act is effective with respect to a sale or lease only if such sale or lease is given prior approval by a resolution unanimously adopted by the Board of County Commissioners of the County of Iredell, authorizing said lease or sale. Such lease or sale may be for cash or with deferred payments secured by a Purchase Money Deed of Trust and for other consideration. It is the intent hereof that leases and sales may be negotiated and consummated without further formality other than the required resolution unanimously adopted by the Iredell County Board of Commissioners, all on terms as negotiated, at a regular meeting or a special meeting called for that purpose after notice of the purpose of such meeting has been published in a newspaper having general circulation in Iredell County at least once and at least 10 days prior to such meeting.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 28th day of April, 1983.