

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 198
HOUSE BILL 529

AN ACT TO ALLOW THE PERSONAL REPRESENTATIVE IN CERTAIN SITUATIONS TO WITHDRAW FROM JOINT BANK DEPOSITS WITHOUT OBTAINING A TAX WAIVER FROM THE SECRETARY OF REVENUE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-24 as the same appears in 1979 Replacement Volume 2D to the General Statutes is amended by inserting the following new sentence between the present first and second sentences of the second paragraph:

"Provided further that where the provisions of G.S. 41-2.1 do apply, in addition to the withdrawal of fifty percent (50%) of such accounts as hereinabove allowed, where such deposits are jointly held by a decedent and spouse with right of survivorship and there has been an appointment by the Clerk in this State of an Administrator or the qualification by an Executor, to the extent the total of any such account did not exceed ten thousand dollars (\$10,000) as of the decedent's death, the balance thereof may be released to the personal representative without requiring a tax waiver from the Secretary of Revenue."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 20th day of April, 1983.