

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 115
HOUSE BILL 365

AN ACT TO PERMIT THE CITY OF NEW BERN TO ENGAGE IN CERTAIN
COMMUNITY DEVELOPMENT ACTIVITIES.

The General Assembly of North Carolina enacts:

Section 1. The City of New Bern may expend community development funds to make grants to local businesses in order to provide and protect employment opportunities for persons of low income. Such a grant may be made to provide money for acquisition, construction or rehabilitation of capital assets and to provide working capital.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 31st day of March, 1983.