

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 1983
HOUSE BILL 1682

AN ACT CLARIFYING THE SCOPE OF THE PROPERTY TAX EXEMPTION FOR
SPECIAL NUCLEAR MATERIALS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-275(6) is amended by deleting the first sentence of that subsection and substituting the following sentences to read:

"Special nuclear materials held for or in the process of manufacture, processing, or delivery by the manufacturer or processor thereof, regardless whether the manufacturer or processor owns the special nuclear materials. The terms 'manufacture' and 'processing' do not include the use of special nuclear materials as fuel."

Sec. 2. This act shall become effective January 1, 1985.

In the General Assembly read three times and ratified, this the 2nd day of July, 1984.