

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 1058
HOUSE BILL 1630

AN ACT TO AMEND THE CONFLICT OF INTEREST LAW RELATING TO
HOSPITALS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 131E-21 is amended by inserting a new paragraph between the first and second to read:

"The fact that a person owns ten percent (10%) or less stock of a corporation or has a ten percent (10%) or less ownership in any other business entity or is an employee of that corporation or other business entity does not make the person have an 'interest, direct or indirect' as this phrase is used in subsections (1) and (2) of the section; provided that, in order for the exception to apply, the contract, undertaking or other transaction shall be authorized by the commissioners by specific resolution on which no commissioner or employee having an interest, direct or indirect, shall vote."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 2nd day of July, 1984.