

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 10
HOUSE BILL 93

AN ACT TO AUTHORIZE THE CITY OF WINSTON-SALEM TO SET THE
INTEREST RATE ON LOCAL ASSESSMENTS IN ACCORDANCE WITH
GENERAL LAW.

The General Assembly of North Carolina enacts:

Section 1. Section 22 of Chapter 224, Private Laws of 1927, as amended by Chapter 434, Session Laws of 1963, is amended by rewriting the second sentence to read:

"If paid in installments, such installments shall bear interest at the interest rate authorized by G.S. 160A-233."

Sec. 2. Section 21 of Chapter 224, Private Laws of 1927, as amended by Chapter 47, Private Laws of 1929, and Chapter 168, Session Laws of 1957, is amended by deleting "at the rate of six per centum (6%) per annum from said date of confirmation of the assessment roll", and inserting in lieu thereof "at the rate authorized by G.S. 160A-233, and shall set out the rate so established".

Sec. 3. This act shall apply only to the City of Winston-Salem.

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 14th day of February, 1983.