

NORTH CAROLINA GENERAL ASSEMBLY  
1981 SESSION

CHAPTER 934  
HOUSE BILL 1278

AN ACT TO AMEND THE PREVIOUS 1981 ACTS CONCERNING USURY LAWS.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 24-1.1(3), as rewritten by Section 1 of Chapter 465 of the 1981 Session Laws, is amended by rewriting the last sentence of that subdivision to read:

"The rate so announced shall be the maximum rate permitted for the term of loans made under this section during the following calendar month."

**Sec. 2.** G.S. 24-1.2(3), as enacted by Section 1 of Chapter 464 of the 1981 Session Laws, is amended by rewriting the last sentence of that subdivision to read:

"The rate so announced shall be the maximum rate permitted for the term of loans made under this section during the following calendar month."

**Sec. 3.** This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 10th day of July, 1981.