

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 933
HOUSE BILL 1141

AN ACT TO AMEND G.S. 24-10(d) CONCERNING ASSUMPTION FEES ON REAL
PROPERTY LOANS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 24-10(d) is rewritten to read as follows:

"(d) Any lender may charge to any person, persons, firm or corporation that assumes a loan, made under the provisions of G.S. 24-1.1 and secured by real property, a fee not to exceed one hundred seventy-five dollars (\$175.00); provided, however, that if the original obligor is not released from liability on the obligation, the fee shall not exceed one hundred dollars (\$100.00). The fees authorized by this subsection may be paid in whole or in part by any party but the total shall not exceed the maximum fees set forth herein. "

Sec. 2. This act shall become effective October 1, 1981.

In the General Assembly read three times and ratified, this the 10th day of July,
1981.