

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 875
HOUSE BILL 1367

AN ACT TO EXTEND THE EXPIRATION DATE OF THE FAIR ACCESS INSURANCE PLAN.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-173.27 is hereby amended to read as follows:

"This Article shall expire on December 31, 1983, except that rights and obligations incurred by the association and its members to be established pursuant to the provisions of this Chapter shall not be impaired by the expiration of this Article, and such association shall be continued for the purpose of performing such obligations. If the Urban Property Protection and Reimbursement Act of 1968 expires at any time prior to December 31, 1983, this Article shall remain in full force and effect until said date."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 8th day of July, 1981.