

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 868
HOUSE BILL 1374

AN ACT TO AUTHORIZE THE REDEVELOPMENT COMMISSION OF THE CITY OF KINSTON TO PERMIT DISPOSITION OF LAND FOR A SPECIAL PURPOSE AT FAIR MARKET VALUE WITHOUT COMPETITIVE BIDDING; TO PERMIT DISPOSITION OF LAND ON THE BASIS OTHER THAN THE HIGHEST MONETARY BID, WHERE SUCH DISPOSITION IS FOUND TO SERVE THE BEST INTEREST OF THE MUNICIPALITY, AND TO DISPOSE OF PROPERTY AT PRIVATE SALE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-514(D) is amended by adding the following new language at the end:

"The commission may also sell real property of a value of less than one thousand dollars (\$1,000) at such price as it determines fair, at private sale without advertisement and bids, if such property is a parcel of land which is of less than standard width under the city zoning ordinance."

Sec. 2. Section 5 of Chapter 1321, Session Laws of 1979, (Second Session 1980) is amended by adding immediately after the words, "City of Wilmington", the words, "and City of Kinston".

Sec. 3. This act applies only to the City of Kinston.

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 8th day of July, 1981.