

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 80
HOUSE BILL 130

AN ACT TO MAKE THE EFFECTIVE DATE OF THE INDIVIDUAL INCOME TAX
PROVISION FOR THE SALE OF A PRINCIPAL RESIDENCE BY THE ELDERLY
THE SAME AS THE FEDERAL PROVISION.

The General Assembly of North Carolina enacts:

Section 1. Section 102 of Chapter 801, Session Laws of 1979, as amended by Section 2 of Chapter 1301, Session Laws of 1979 (Second Session 1980), is further amended by deleting the words "taxable years beginning on and after July 27, 1978", and inserting in lieu thereof the words "taxable years ending on and after July 27, 1978".

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 11th day of March, 1981.