

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 612
HOUSE BILL 1048

AN ACT TO AMEND CHAPTER 157 OF THE 1981 SESSION LAWS TO PERMIT COMMUNITY COLLEGES TO DEPOSIT FUNDS IN SAVINGS AND LOAN ASSOCIATIONS.

The General Assembly of North Carolina enacts:

Section 1. Chapter 157 of the 1981 Session Laws is amended as follows:

(a) G.S. 115D-55(b) is amended by inserting after the word "bank" the following words and punctuation: ", savings and loan association".

(b) G.S. 115D-56 is amended by inserting after the word "banks" in the first sentence the following words and punctuation: ", savings and loan associations"; and by inserting after the word "bank" in the second sentence the following words and punctuation: ", savings and loan associations".

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 18th day of June, 1981.