

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 388
HOUSE BILL 464

AN ACT REGARDING DISTRIBUTION OF MIXED BEVERAGE PROFITS IN
NEW HANOVER COUNTY.

The General Assembly of North Carolina enacts:

Section 1. Chapter 860 of the 1979 Session Laws is amended by designating Section 2 as Section 3 and adding a new Section 2 to read:

"Sec. 2. When a mixed beverage permit holder is located in a municipality in which no ABC store is located, the profits are distributed as follows: seventy-five percent (75%) of the profits to the General Fund of the municipality, and twenty-five percent (25%) to the General Fund of New Hanover County."

Sec. 2. This act shall become effective on July 1, 1981.

In the General Assembly read three times and ratified, this the 14th day of May, 1981.