

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 386
HOUSE BILL 263

AN ACT TO ALTER THE DISTRIBUTION OF YAUPON BEACH ABC PROFITS.

The General Assembly of North Carolina enacts:

Section 1. Chapter 430 of the Session Laws of 1971 is amended by deleting the second paragraph of section 6 of that act, including subsections (a) through (e), in its entirety and substituting in lieu thereof the following sentence:

"The town of Yaupon Beach Board of Alcoholic Control shall pay the net profits derived from the operation of alcoholic beverage control stores, on a quarterly basis, to the General Fund of the Town of Yaupon Beach."

Sec. 2. This act shall become effective on July 1, 1981.

In the General Assembly read three times and ratified, this the 14th day of May, 1981.