

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 357
SENATE BILL 422

AN ACT TO MAKE TECHNICAL AMENDMENTS TO THE LIFE AND ACCIDENT AND
HEALTH INSURANCE GUARANTY ACT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-155.71(a) is amended in the first sentence by deleting the word "members" and substituting the words "member insurers".

Sec. 2. G.S. 58-155.73(c)(1) is amended by deleting the first sentence and substituting:

"The amount of any Class A assessment shall be determined by the board of directors and may be made on a non-pro rata basis. This assessment shall be credited against future insolvency assessments and shall not exceed fifty dollars (\$50.00) per company in any one calendar year."

Sec. 3. G.S. 58-155.73(c)(2) is amended by deleting the words "Class A and".

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 11th day of May, 1981.