

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 280
SENATE BILL 311

AN ACT TO ALLOCATE ALL OF THE STATE CEILING FOR TAX EXEMPT
MORTGAGE SUBSIDY BONDS TO THE NORTH CAROLINA HOUSING FINANCE
AGENCY.

The General Assembly of North Carolina enacts:

Section 1. Pursuant to 26 U.S.C. 103A(g)(6), the North Carolina Housing Finance Agency is allocated one hundred percent (100%) of the State ceiling on qualified mortgage bonds.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 28th day of April,
1981.