

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 242
SENATE BILL 208

AN ACT TO PROVIDE FOR INTEREST TO RUN ON WORKERS' COMPENSATION AWARDS.

The General Assembly of North Carolina enacts:

Section 1. A new section, G.S. 97-86.2, is added to read as follows:

"§ 97-86.2. Interest on awards after hearing. — When, in a worker's compensation case, a hearing or hearings have been held and an award made pursuant thereto, if there is an appeal from that award by the employer or carrier which results in the affirmation of that award or any part thereof which remains unpaid pending appeal, the insurance carrier or employer shall pay interest on the final award from the date the initial award was filed at the Industrial Commission until paid at the legal rate of interest provided in G.S. 24-1. If interest is paid it shall not be a part of, or in any way increase attorneys' fees, but shall be paid in full to the claimant."

Sec. 2. This act is effective upon ratification and applies to awards made on and after that date.

In the General Assembly read three times and ratified, this the 23rd day of April, 1981.