

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 224
SENATE BILL 175

AN ACT TO EXCLUDE ALLOTMENTS AS SEPARATE VALUE OF AD VALOREM
TAXATION.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-317(a)(1) is amended by adding a new sentence at the end thereof as follows:

"Acreage or poundage allotments for any farm commodity shall not be listed as a separate element for taxation in the appraisal and assessment of real property for Ad Valorem Taxes, but may be considered as a factor in determining true value."

Sec. 2. This act shall become effective July 1, 1981.

In the General Assembly read three times and ratified, this the 22nd day of April, 1981.