

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 174
HOUSE BILL 471

AN ACT EXEMPTING FROM THE PROVISION OF ARTICLE 12, CHAPTER 160A, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE COUNTY OF MADISON AS TO LEASES OR SALES OF REAL ESTATE OWNED, OR HEREAFTER OWNED BY IT, AS AN INDUSTRIAL PARK, OR FOR THE PURPOSES OF INDUSTRIAL DEVELOPMENT.

The General Assembly of North Carolina enacts:

Section 1. A county is exempt from all provisions, restrictions and limitations as to methods and procedures required to effectuate leases or sales of real estate provided for in Article 12, Chapter 160A, of the General Statutes of North Carolina, in connection with any lease or sale of real estate made by it, both as to real estate now owned or hereafter owned by it, as an Industrial Park, or for industrial development.

Sec. 2. This act is effective with respect to a sale or lease only if such sale or lease is given prior approval by a unanimous resolution of the Board of County Commissioners authorizing said lease or sale for the explicit purpose of industrial development and the amount of acreage is determined by the essential requirements of a particular type of industry. Such lease or sale shall be for cash. It is the intent hereof that leases and sales may be negotiated and consummated without further formality other than the required unanimous resolution by the County Board of Commissioners all on terms as negotiated.

Sec. 3. This act applies to Madison County only.

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 3rd day of April, 1981.