

NORTH CAROLINA GENERAL ASSEMBLY  
1981 SESSION

CHAPTER 15  
HOUSE BILL 25

AN ACT TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE WHICH IS USED BY CORPORATIONS AS A BASE FOR DETERMINING STATE NET INCOME.

The General Assembly of North Carolina enacts:

**Section 1.** The first paragraph of G.S. 105-130.3 is amended by deleting the words "as defined in the Internal Revenue Code in effect on January 1, 1979", and inserting in lieu thereof the words "as defined in the Internal Revenue Code in effect on January 1, 1981".

**Sec. 2.** This act shall become effective for taxable years beginning on and after January 1, 1981.

In the General Assembly read three times and ratified, this the 13th day of February, 1981.