

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 137
HOUSE BILL 343

AN ACT EXEMPTING FROM THE PROVISION OF ARTICLE 12, CHAPTER 160A, OF THE GENERAL STATUTES OF NORTH CAROLINA CERTAIN COUNTIES AS TO LEASES OR SALES OF REAL ESTATE OWNED, OR HEREAFTER OWNED BY IT, AS AN INDUSTRIAL PARK, OR FOR THE PURPOSES OF INDUSTRIAL DEVELOPMENT.

The General Assembly of North Carolina enacts:

Section 1. A county is exempt from all provisions, restrictions and limitations as to methods and procedures required to effectuate leases or sales of real estate provided for in Article 12, Chapter 160A, of the General Statutes of North Carolina, in connection with any lease or sale of real estate made by it, both as to real estate now owned or hereafter owned by it, as an Industrial Park, or for industrial development.

Sec. 2. This act is effective with respect to a sale or lease only if such sale or lease is given prior approval by a unanimous resolution of the Board of County Commissioners authorizing said lease or sale for the explicit purpose of industrial development with the stipulation that such industry employ a minimum of five persons, and the amount of acreage be determined by the essential requirements of a particular type of industry. Such lease or sale may be for cash or with deferred payments secured by a Purchase Money Deed of Trust. It is the intent hereof that leases and sales may be negotiated and consummated without further formality other than the required unanimous resolution by the County Board of Commissioners all on terms as negotiated.

Sec. 3. This act applies only to the following counties: Haywood, Jackson and Swain.

Sec. 4 This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 27th day of March, 1981.