

NORTH CAROLINA GENERAL ASSEMBLY  
1981 SESSION

CHAPTER 133  
HOUSE BILL 225

AN ACT TO ALLOW THE CITY OF RIVER BEND PLANTATION TO LEVY AD VALOREM TAXES FOR THE REMAINDER OF THE 1980-81 FISCAL YEAR.

The General Assembly of North Carolina enacts:

**Section 1.** The Charter of the City of River Bend Plantation, as approved by the Municipal Board of Control and filed with the Secretary of State on January 14, 1981, is amended by adding a new section to read:

"Section V. Budget for Fiscal Year 1980-81. The City of River Bend Plantation is authorized to adopt a budget and levy property taxes for the period from January 14, 1981, through June 30, 1981. In adopting the budget and levying taxes for fiscal year 1980-81, the city council need not follow the schedule of action set forth in the Local Government Budget and Fiscal Control Act, but shall observe the sequence of action in the spirit of the act insofar as is practical. Property taxes levied by the City of River Bend Plantation for fiscal year 1980-81 shall be prorated in accordance with G.S. 160A-58.10 as if the city were territory annexed on January 14, 1981, except that the prorated taxes shall be due and payable on the first day of the calendar month next succeeding the ninetieth day after adoption of the budget. If taxes are not paid by such due date, there shall be added to the taxes interest at the rate of two percent (2%). On or after the first day of the next month, there shall be added to the taxes, in addition to the two percent (2%), interest at the rate of three-fourths of one percent (3/4%) per month or fraction thereof until the taxes plus interest have been paid."

**Sec. 2.** This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 25th day of March, 1981.