

NORTH CAROLINA GENERAL ASSEMBLY
1981 SESSION

CHAPTER 1218
HOUSE BILL 1432

AN ACT TO EXEMPT FEDERAL CIVIL SERVICE SURVIVOR ANNUITIES FROM
INHERITANCE TAX.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-3 is amended by adding a new subdivision to read:

"(8) The value of an annuity receivable by any beneficiary, other than the estate, under a federal employee retirement program to which the employee made contributions during his working years."

Sec. 2. This act shall become effective July 1, 1982, and shall apply to the estates of decedents dying on or after that date.

In the General Assembly read three times and ratified, this the 18th day of June, 1982.