

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 99
SENATE BILL 107

AN ACT TO AMEND ARTICLE 6 OF CHAPTER 53 RELATING TO BANKS TO PROVIDE FOR LEGAL BANKING HOLIDAYS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 53-77.1(d)(2) is hereby rewritten to read as follows:

"(2) The bank shall remain open on each of the following State legal public holidays: Lee-Jackson Day, Washington's Birthday, Halifax Day, Confederate Memorial Day, Mecklenburg Declaration of Independence Day, Columbus Day, Veteran's Day, and Election Day, unless such holiday falls on the day on which said bank is otherwise closed under the provisions of this section."

Sec. 2. Article 6 of Chapter 53 is hereby amended by inserting a new section to be designated G.S. 53-77.2A and to read as follows:

"§ 53-77.2A. Legal banking holidays. — (a) Any bank, as defined by G.S. 53-1 or G.S. 53-136, including national banking associations and federal reserve banks, or any branch or office of any of the foregoing located in this State, which operates on a five-day week basis, may observe as legal banking holidays the following:

- (1) New Year's Day, January 1;
- (2) Monday, January 2, when January 1 (New Year's Day) falls on a Sunday;
- (3) Monday, January 3, when January 1 (New Year's Day) falls on a Saturday;
- (4) Easter Monday;
- (5) Memorial Day, the last Monday in May;
- (6) Independence Day, July 4;
- (7) Monday, July 5, when July 4 (Independence Day) falls on a Sunday;
- (8) Monday, July 6, when July 4 (Independence Day) falls on a Saturday;
- (9) Labor Day, the first Monday in September;
- (10) Thanksgiving Day, the fourth Thursday in November;
- (11) Christmas Day, December 25;
- (12) December 26;
- (13) Monday, December 27, when December 25 (Christmas Day) falls on a Saturday.

(b) Any banking institution as hereinabove defined, operating on a six-day week basis, may, in addition to the above-named legal banking holidays, observe all other legal public holidays designated by G.S. 103-4.

(c) Notwithstanding subsections (a) and (b), any banking institution as hereinabove defined, whether operating on a five-day or six-day week basis may remain open on any legal holiday that it may observe as set forth above by notifying the Commissioner of Banks, in writing, 30 days prior to the legal holiday on which it wishes to remain open."

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 18th day of March, 1977.