

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 811
SENATE BILL 679

AN ACT AMENDING G.S. 159-48(c) TO AUTHORIZE EACH COUNTY TO BORROW MONEY AND ISSUE ITS BONDS UNDER THE LOCAL GOVERNMENT BOND ACT IN EVIDENCE THEREOF TO PROVIDE THE LOCAL SHARE OF THE COST OF IMPROVEMENTS TO SUBDIVISION AND RESIDENTIAL STREETS PURSUANT TO G.S. 153A-205.

The General Assembly of North Carolina enacts:

Section 1. G.S. 159-48(c), as it appears in 1976 Replacement Volume 3D of the General Statutes, is amended by inserting a new subdivision (5) which shall read as follows:

"(5) Providing improvements to subdivision and residential streets pursuant to G.S. 153A-205."

Sec. 2. G.S. 159-48(c), as it appears in 1976 Replacement Volume 3D of the General Statutes, is amended in the third line by striking out "(4)" and inserting in its place "(5)"; is further amended in the fourth line by striking out "(5)" and inserting in its place "(6)"; and is further amended by renumbering former subdivision "(5)" as "(6)".

Sec. 3. This act shall become effective upon its ratification.

In the General Assembly read three times and ratified, this the 29th day of June, 1977.