

NORTH CAROLINA GENERAL ASSEMBLY  
1977 SESSION

CHAPTER 782  
SENATE BILL 220

AN ACT TO CLARIFY THE NORTH CAROLINA FOREIGN TRADE ZONE ACT.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 55C-4, as the same appears in the 1976 Interim Supplement to the General Statutes of North Carolina, is hereby amended by deleting the last sentence thereof which reads as follows:

"Any other provision of law notwithstanding, property which is located in a foreign trade zone established pursuant to this Chapter shall be subject to ad valorem taxes."

**Sec. 2.** G.S. 105-275 is hereby amended by adding a new subsection (23) thereto to read as follows:

"Tangible personal property imported from outside the United States and held in a Foreign Trade Zone for the purpose of sale, manufacture, processing, assembly, grading, cleaning, mixing or display and tangible personal property produced in the United States and held in a Foreign Trade Zone for exportation, either in its original form or as altered by any of the above processes."

**Sec. 3.** This act shall become effective as of January 1, 1978.

In the General Assembly read three times and ratified, this the 28th day of June, 1977.