

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 76
SENATE BILL 86

AN ACT TO AMEND CHAPTER 346, SESSION LAWS OF 1973 TO AUTHORIZE THE RALEIGH REDEVELOPMENT COMMISSION TO PERMIT DISPOSITION OF LAND FOR A SPECIAL PURPOSE AT FAIR MARKET VALUE WITHOUT COMPETITIVE BIDDING; TO PERMIT DISPOSITION OF LAND ON THE BASIS OTHER THAN THE HIGHEST MONETARY BID WHERE SUCH DISPOSITION IS FOUND TO SERVE THE BEST INTEREST OF THE MUNICIPALITY AND TO DISPOSE OF PROPERTY AT PRIVATE SALE.

The General Assembly of North Carolina enacts:

Section 1. Chapter 346, Session Laws of 1973, is hereby amended by rewriting Section 5 to read:

"Sec. 5. This act shall apply only to the Town of Chapel Hill and the City of Raleigh."

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 11th day of March, 1977.