

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 684
SENATE BILL 610

AN ACT TO AMEND G.S. 53-117 CONCERNING THE APPOINTMENT BY THE COMMISSIONER OF BANKS OF STATE BANK EXAMINERS, ASSISTANT STATE BANK EXAMINERS, CLERKS AND STENOGRAPHERS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 53-117 is hereby amended by rewriting the first sentence to read as follows:

"The Commissioner of Banks, for the purpose of carrying out the provisions of this Chapter, shall appoint from time to time such State bank examiners, assistant State bank examiners, clerks and stenographers as may be necessary to make a thorough examination of the affairs of every bank doing business under this Chapter, as often as the Commissioner of Banks may deem necessary, and at least once each year, provided the Commissioner of Banks may extend this period to 18 months when, in his opinion, an emergency condition exists that necessitates such action."

Sec. 2. This act shall become effective July 1, 1977.

In the General Assembly read three times and ratified, this the 22nd day of June, 1977.