

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 574
SENATE BILL 109

AN ACT TO AMEND CHAPTER 135 OF THE GENERAL STATUTES TO PROVIDE FOR
THE INCLUSION OF EMPLOYEES OF THE NORTH CAROLINA ART SOCIETY IN
THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM.

The General Assembly of North Carolina enacts:

Section 1. G.S. 135-1 is hereby amended by adding a new phrase at the end of subdivision (10) after the words "Society, Inc." the words "and of the North Carolina Art Society, Inc.".

G.S. 135-1 is further amended by adding a new phrase at the end of subdivision (11) after the words "Society, Inc." the words "and the North Carolina Art Society, Inc.".

Sec. 2. The Retirement System coverage for employees of the North Carolina Art Society, Inc., provided in Section 1 of this act is conditional upon payment by the North Carolina Art Society, Inc., of all of the employer's contributions or matching funds from funds of the said society, other than funds from the State of North Carolina, and on the said society's collecting from its employees the employees' contributions, at such rates as may be fixed by law and by the regulations of the Board of Trustees of the Retirement System, all of such funds to be paid to the Retirement System and placed in the appropriate funds. Any retroactive coverage of the employees of the North Carolina Art Society, Inc., for service prior to the effective date of this act may be affected only to the extent that the said society pays all of the employer's contributions or matching funds necessary for such purpose and provided the said society collects from its employees all employees' contributions necessary for such purpose, computed at such rates and in such amount as the Board of Trustees of the Retirement System determines, all of such funds to be paid to the Retirement System, together with such interest as may be due, and placed in the appropriate funds.

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 15th day of June, 1977.