

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 508
HOUSE BILL 452

AN ACT TO AMEND G.S. 25A-23 TO ALLOW THE SELLER OF AGRICULTURAL PRODUCTS TO TAKE A SECURITY INTEREST IN AGRICULTURAL PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 25A-23(a) is amended by adding a new subdivision (6) to read:

"(6) Any property which is used for agricultural purposes, if the property sold is to be used in the operation of an agricultural business."

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 9th day of June, 1977.