

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 473
HOUSE BILL 927

AN ACT TO AUTHORIZE SAVINGS AND LOAN ASSOCIATIONS TO UTILIZE OFF-PREMISES ELECTRONIC INFORMATION AND FUNDS TRANSFER TERMINALS.

The General Assembly of North Carolina enacts:

Section 1. The heading of G.S. 54-33.3 is amended to read as follows: "**Certain powers granted to State associations.**"

Sec. 2. G.S. 54-33.3 is amended by adding a new subdivision (4) to read as follows:

"(4) Establish off the premises of any principal office, branch or window a customer communications terminal, point-of-sale terminal, automated teller machine, automated or other direct or remote information-processing device or machine, whether manned or unmanned, through or by means of which funds or information relating to any financial service or transaction rendered to the public is stored and transmitted, instantaneously or otherwise, to or from an association terminal or other terminals controlled or used by or with other parties; and the establishment and use of such a device or machine shall not be deemed a branch or teller's window, and the capital requirements and standards for approval of a branch or teller's window, as set forth in the relevant statutes, and regulations, shall not be applicable to the establishment of any such off-premises terminal, device or machine, and that savings and loan associations, may through mutual consent and agreement, share such terminals, devices or machines. Provided further, that savings and loan associations, may through mutual consent and agreement, share on-premises unmanned automated teller machines and cash dispensers. Subject to the direction and approval of the Savings and Loan Commission, the Administrator of the Savings and Loan Division may prescribe rules and regulations with regard to the application for permission for the use, maintenance and supervision of said terminals, devices or machines."

Sec. 3. This act shall become effective on July 1, 1977.

In the General Assembly read three times and ratified, this the 3rd day of June, 1977.