

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 451
SENATE BILL 666

AN ACT TO AUTHORIZE THE CITY OF ALBEMARLE TO CONVEY CERTAIN
REAL AND PERSONAL PROPERTY.

Whereas, the City of Albemarle, pursuant to an agreement with Collins & Aikman Corporation dated May 13, 1955, acquired and holds a certain parcel of land by deed of gift from Collins & Aikman Corporation for the purpose of enlarging the water distribution system of the City of Albemarle, by erecting and maintaining on said parcel an elevated water storage tank to provide water to an industrial facility owned by Collins & Aikman Corporation located north of the corporate limits of the City of Albemarle; and

Whereas, pursuant to the aforesaid agreement Collins & Aikman Corporation contributed the sum of fifteen thousand dollars (\$15,000) to the construction of the elevated water storage tank, and the City of Albemarle constructed and since has maintained on said parcel of land the elevated water storage tank for the purposes aforesaid; and

Whereas, the expense of maintaining said elevated water storage tank has been unduly costly and financially burdensome on the City of Albemarle, and in the opinion of the governing authorities of the City of Albemarle the maintenance of said tank will continue to be a financial burden on the City of Albemarle for the foreseeable future; and

Whereas, Collins & Aikman Corporation has agreed to accept a reconveyance of said parcel of land from the City of Albemarle, together with the elevated water storage tank located thereon, and thereafter be responsible for the maintenance, upkeep and repair of said elevated water storage tank; Now, therefore,

The General Assembly of North Carolina enacts:

Section 1. The mayor and the governing authorities of the City of Albemarle hereby are authorized and empowered to execute and deliver to Collins & Aikman Corporation, without further consideration, a deed conveying to Collins & Aikman Corporation the lands theretofore conveyed to the City of Albemarle by said corporation by deed recorded in Deed Book 183, page 237, Stanly County Registry, together with the elevated water storage tank, all pipes, equipment and apparatus thereon found, which said parcel of land is more particularly described as follows:

Lying and being in North Albemarle Township, Stanly County, North Carolina, bounded and described as follows:

Beginning at the northwest corner of the lot, said corner being South 3-15 West 80 feet from the East-West building line of the Manufacturing Building, extended, and South 41-45 East 108.7 feet from the southeast corner of the Manufacturing Building, and runs thence South 3-15 West 75 feet to a stake; thence South 80-45 East 75 feet to a stake; thence North 3-15 East 75 feet to a stake; thence North 80-45 West 75 feet to the beginning, the same being a portion of the thirty (30) acre tract of land conveyed to the Grantor by Dewey T. Clayton and wife Christine M. Clayton on May 21, 1955, and recorded in the office of the Register of Deeds in Deed Book 177, page 581.

Sec. 2. All laws and clauses of laws in conflict with this act are repealed.

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 27th day of May, 1977.