

NORTH CAROLINA GENERAL ASSEMBLY  
1977 SESSION

CHAPTER 404  
HOUSE BILL 912

AN ACT TO AMEND G.S. 159-161 TO EXTEND THE TIME WITHIN WHICH GENERAL OBLIGATION BOND ANTICIPATION NOTES SHALL BE PAYABLE.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 159-161 is hereby amended by striking out the words "five years" in the sixth line thereof and inserting in lieu thereof "seven years".

**Sec. 2.** The provisions of this act shall apply to general obligation bond anticipation notes authorized by bond orders in effect on the date of this act or which shall take effect hereafter.

**Sec. 3.** This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 18th day of May, 1977.