

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 361
HOUSE BILL 501

AN ACT TO REQUIRE PAWBROKERS TO KEEP DETAILED RECORDS OF
ALL TRANSACTIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 91-4 is hereby rewritten to read as follows:

§ 91-4. Records to be kept. – Every pawnbroker shall keep a book in which shall be legibly written, at the time of each transaction involving the pawning, pledging or selling of used goods, articles or things between any person and the pawnbroker, his employee or agent, the following information:

An account and description of the used goods, articles, or things including if applicable, the manufacturer's name, the model, the model number, the serial number of the used goods, articles or things, and any engraved numbers or initials found on the goods, articles or things;

The amount of money paid or loaned thereon and the rate of interest to be paid, if applicable;

The date of the transaction; and

The name and residence of the person pawning, pledging, or selling the used goods, articles, or things.

The pawnbroker or his employee or agent shall require that the person pawning, pledging, or selling the used goods, articles, or things, present two forms of positive identification to him before the pawnbroker may complete any transaction regarding the pawning, pledging, or buying of used goods, articles, or things; provided, however, that the presentation of any one state or federal government issued identification containing a photographic representation imprinted thereon shall constitute compliance with the identification requirements of this paragraph. The pawnbroker or his employee or agent shall legibly record this identification information next to the person's name and residence in the book heretofore required to be kept.

Such book shall be a permanent record to be kept at all times on the premises of the place of business of the pawnbroker and shall be made available, during regular business hours, to any law enforcement officer who requests to inspect the book. A copy of the records required to be kept by this section shall be filed within 48 hours of the transaction in the office of the sheriff of the county in which the pawnshop is located and the chief of police of the city or town issuing the license to such pawnbroker."

Sec. 2. G.S. 91-5 is rewritten to read as follows:

"§ 91-5. Pawn ticket. – Every such pawnbroker shall at the time of each loan deliver to the person pawning or pledging any used goods, articles, or things, a ticket or memorandum or note signed by him containing the substance of the entry required to be made by him in his book as set out in G.S. 91-4. The said tickets or memorandums so issued shall be numbered consecutively and dated the day issued."

Sec. 3. Chapter 948 of the 1973 Session Laws is hereby repealed.

Sec. 4. This act shall become effective July 1, 1977.

In the General Assembly read three times and ratified, this the 11th day of May, 1977.