

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 32
HOUSE BILL 209

AN ACT TO AMEND CHAPTER 546 OF THE SESSION LAWS OF 1963, TO DETERMINE THE DISTRIBUTION OF CERTAIN INCOME FROM THE BEVERAGE CONTROL STORES OF THE TOWN OF GRANITE FALLS.

The General Assembly of North Carolina enacts:

Section 1. Chapter 546 of the Session Laws of 1963 as amended by Chapter 1054 of the Session Laws of 1973 is amended by striking Subsections "(c)" and "(d)" of Section 5 thereof and substituting in lieu thereof the following:

"(c) Fifty percent (50%) to be paid into the General Fund of the Town of Granite Falls.

(d) Thirty percent (30%) to be paid into the General Fund of the Town of Granite Falls which may at the discretion of the governing body of the Town of Granite Falls be expended for the use and benefit of the schools located in Granite Falls, Rhodhiss and Dudley Shoals."

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 25th day of February, 1977.