

NORTH CAROLINA GENERAL ASSEMBLY  
1977 SESSION

CHAPTER 240  
HOUSE BILL 403

AN ACT TO AMEND G.S. 14-234 TO PERMIT CERTAIN PUBLIC OFFICIALS TO TRANSACT BUSINESS WITH PUBLIC UTILITIES IN THE REGULAR COURSE OF BUSINESS.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 14-234 is hereby amended by inserting after the phrase "savings and loan associations" in line 9 of said section the words "or public utilities regulated under the provisions of Chapter 62 of the General Statutes", and at the end of the first paragraph of G.S. 14-234 insert the following language before the period: "by specific resolution on which such public official shall not vote".

**Sec. 2.** This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 21st day of April, 1977.