

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 156
HOUSE BILL 381

AN ACT TO AMEND G.S. 25-9-403(7), CONCERNING THE FILING OF A FINANCING
STATEMENT COVERING TIMBER TO BE CUT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 25-9-403(7), as the same appears in the 1976 Interim Supplement to the General Statutes is hereby amended by rewriting lines 1 through 4 to read as follows:

"(7) When a financing statement covers timber to be cut or covers minerals or the like (including oil and gas) or accounts subject to subsection (5) of G.S. 25-9-103, or is filed as a fixture filing, the filing officer, in addition to complying with subsection (4) of this section, shall:"

Sec. 2. This act shall become effective July 1, 1977.

In the General Assembly read three times and ratified, this the 6th day of April, 1977.