

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 1204
SENATE BILL 1012

AN ACT TO TRANSFER THE LAW ENFORCEMENT OFFICERS' BENEFIT AND RETIREMENT FUND FROM THE DEPARTMENT OF STATE AUDITOR TO THE DEPARTMENT OF STATE TREASURER AS RECOMMENDED BY THE LEGISLATIVE RESEARCH COMMISSION'S REPORT ON POLICE AND FIREMEN'S RETIREMENT.

The General Assembly of North Carolina enacts:

Section 1. A new section is added to Article 4 of Chapter 143A of the General Statutes to read as follows:

"§ 143A-38.1. The Law Enforcement Officers Benefit and Retirement Fund; transfer. — The Law Enforcement Officers' Benefit and Retirement Fund, as contained in Article 12 of Chapter 143 of the General Statutes and the laws of this State, is hereby transferred by a Type II transfer to the Department of State Treasurer."

Sec. 2. G.S. 143A-28 is repealed.

Sec. 3. G.S. 143-166(b), as it appears in the 1978 Replacement to Volume 3C of the General Statutes, is amended in the first sentence by deleting the words "shall consist of the State Auditor, who shall be chairman ex officio of said board, the State Treasurer" and by inserting in lieu thereof the following: "shall consist of the State Treasurer, who shall be chairman ex officio of said board, the State Auditor".

Sec. 4. This act shall become effective on July 1, 1978.

In the General Assembly read three times and ratified, this the 16th day of June, 1978.