

NORTH CAROLINA GENERAL ASSEMBLY
1977 SESSION

CHAPTER 1039
SENATE BILL 865

AN ACT TO AUTHORIZE A LOAN TO THE BATTLESHIP COMMISSION IN ORDER
TO ACQUIRE THE BLOCKADE RUNNER MUSEUM.

The General Assembly of North Carolina enacts:

Section 1. During the biennium of 1977-1979, a sum, not to exceed two hundred thousand dollars (\$200,000) may be made available by the Council of State from the Contingency and Emergency Fund for loan to the U.S.S. North Carolina Battleship Commission, subject to the approval of the Governor and the Council of State, to purchase the Blockade Runner Museum, Inc., at Carolina Beach, its land, buildings and contents. Such sum, as is made available for such use by the commission prior to June 30, 1979, shall be loaned upon such terms of repayment, not to exceed 20 years, as may be agreed upon by the Governor and the Council of State.

Sec. 2. This act shall become effective July 1, 1977.

In the General Assembly read three times and ratified, this the 1st day of July, 1977.