

NORTH CAROLINA GENERAL ASSEMBLY  
1977 SESSION

CHAPTER 1025  
SENATE BILL 708

AN ACT TO EXCLUDE FROM INHERITANCE TAXATION THE AMOUNT OF SEVENTY THOUSAND DOLLARS PAID AS A RESULT OF A MILITARY FAMILY PROTECTION, OR SURVIVOR BENEFIT, PLAN.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 105-3 as the same appears in 1972 Replacement Volume 2D is hereby amended by adding thereto a new subdivision (6), reading as follows:

"(6) The amount of seventy thousand dollars (\$70,000) only of the total value or proceeds of an annuity or other payment receivable by any beneficiary (other than the executor) under a military family protection, or survivor benefit, plan, or other comparable plan, pursuant to Chapter 73 of Title 10 of the United States Code."

**Sec. 2.** This act shall become effective July 1, 1977.

In the General Assembly read three times and ratified, this the 1st day of July, 1977.