

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 967
HOUSE BILL 1612

AN ACT TO AMEND ARTICLE 7A OF CHAPTER 54 OF THE GENERAL STATUTES OF
NORTH CAROLINA CONCERNING THE REGULATION OF MUTUAL DEPOSIT
GUARANTY ASSOCIATIONS.

The General Assembly of North Carolina enacts:

Section 1. G .S. 54-44.1 as the same appears in the 1971 Cumulative Supplement to Volume 2B of the General Statutes of North Carolina is hereby amended by deleting subparagraph (1) in its entirety and inserting in lieu thereof the following words: "'Administrator' means the Administrator of the Savings and Loan Division of the State."

Sec. 2. Article 7A of Chapter 54, the same being G.S. 54-44.1 through G.S. 54-44.13 as the same appears in the 1971 Cumulative Supplement to Volume 2B of the General Statutes of North Carolina, is hereby amended by deleting the word "Commissioner" in each and every instance that the same appears in Article 7A of Chapter 54 and inserting in lieu thereof the word "Administrator".

Sec. 3. This act shall be in full force and effect upon its ratification.

In the General Assembly read three times and ratified, this the 11th day of March, 1974.