

NORTH CAROLINA GENERAL ASSEMBLY  
1973 SESSION

CHAPTER 875  
HOUSE BILL 1428

AN ACT TO DESIGNATE THE STATE AUDITOR IN LIEU OF THE STATE INSURANCE COMMISSIONER AS CHAIRMAN OF THE BOARD OF TRUSTEES OF THE NORTH CAROLINA FIREMEN'S PENSION FUND.

Whereas, under the Reorganization Act of 1971, the North Carolina Firemen's Pension Fund was made a part of the State Auditor's Office; and

Whereas, under the provisions of G.S. 118-19 the State Insurance Commissioner is designated as Chairman of the Board of Trustees of the North Carolina Firemen's Pension Fund; Now, therefore,

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 118-19 as the same appears in Volume 3B of the General Statutes of North Carolina, is hereby rewritten to read as follows:

"§ 118-19. **Creation and membership of board of trustees; compensation.** — There is hereby created a board to be known as the 'Board of Trustees of the North Carolina Firemen's Pension Fund'. Said Board shall consist of five members, namely:

- (1) The State Auditor, who shall act as chairman.
- (2) The State Insurance Commissioner.
- (3) Three members to be appointed by the Governor, one a paid fireman, one a volunteer fireman and one representing the public at large, for terms of four years each. No member of said Board of Trustees shall receive any salary, compensation or expenses other than that provided in G.S. 138-5 for each day's attendance at duly and regularly called and held meetings of the Board of Trustees."

**Sec. 2.** This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 20th day of February,

1974.