

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 874
HOUSE BILL 1365

AN ACT TO AMEND CHAPTER 572 OF THE SESSION LAWS OF 1973 RELATING TO
THE TRANSFER OF MEMBERSHIP FROM CERTAIN RETIREMENT SYSTEMS TO
THE LAW ENFORCEMENT OFFICERS' BENEFIT AND RETIREMENT FUND.

The General Assembly of North Carolina enacts:

Section 1. Chapter 572 of the 1973 Session Laws, as the same appears in the ratified bill, is hereby amended:

(a) by striking out the word "now" immediately following the word "are" in line 2 of Section 1; and

(b) by striking out the figures "1974" in line 5 of Section 1, in the third line from the end of Section 4, and in the last line of Section 4 and inserting in each place in lieu thereof the figures "1975"; and

(c) by striking out the period following the word "employer" in the sixth line of subdivision (2) of Section 2, inserting a comma in lieu thereof, and adding the words, "such amount being no less than the accumulated employee contributions and no more than the accumulated employee contributions plus 10% of the total compensation earned by the transferring officer during the period of prior service which is being transferred."

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 20th day of February, 1974.